

Message Text

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61

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APPROVED BY: EB/OCA/REP:LHPOMEROY

DON BOSTWICK EXECUTIVE VICE PRESIDENT

EUR/WE - GSHEINBAUM (SUB)

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R 051755Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS

UNCLAS STATE 176144

E.O. 11652 N/A

TAGS: APUB, BE

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO BELGIUM

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
DIRECT LOAN OF DOLS 28,005,360 TO SOCIETE ANONYME BELGE
D'EXPLOITATION DE LA NAVIGATION AERIENNE (SABENA) OF BRUSSELS.
RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON,
D.C. FOR A.M. PAPERS, TUESDAY, SEPTEMBER 11, 1973.

QUOTE: EXIMBANK SUPPORTS OVER DOLS 70 MILLION SALE OF U.S.
JET AIRCRAFT TO BELGIUM

TO HELP FINANCE A DOLS 70,013,400 SALE OF TEN BOEING 737-200
JET AIRCRAFT WITH RELATED GOODS AND SERVICES TO BELGIUM,
THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED
STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 28,005,360 TO
FINANCE 40 PERCENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S
CHAIRMAN HENRY KEARNS. THE BORROWER, SOCIETE ANONYME BELGE
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D'EXPLOITATION DE LA NAVIGATION AERIENNE (SABENA) OF BRUSSELS,

WILL MAKE CASH PAYMENT OF 60 PERCENT OF THE U.S. COSTS OR
DOLS 42,008,040.

DELIVERIES OF THE AIRCRAFT ARE SCHEDULED AS FOLLOWS: ONE IN
APRIL 1974, TWO IN MAY 1974, TWO IN JUNE 1974, ONE IN JULY
1974, TWO IN FEBRUARY 1975, AND TWO IN MARCH 1975.

THE LOANS ARE TO BE REPAYED IN TWO SCHEDULES OF 20 SEMIANNUAL
INSTALLMENTS THE FIRST BEGINNING DECEMBER 1, 1974 FOR DISBURSEMENTS
MADE FOR AIRCRAFT AND EQUIPMENT DELIVERED THROUGH OCTOBER
31, 1974, AND THE SECOND COMMENCING SEPTEMBER 1, 1975,
FOR DISBURSEMENTS MADE FOR AIRCRAFT AND EQUIPMENT DELIVERED
FROM NOVEMBER 1, 1974 THROUGH JULY 31, 1975. EXIMBANK'S
DIRECT LOAN OF DOLS 28,005,360 IS TO BE REPAYED FROM THE
LAST TEN INSTALLMENTS OF EACH SCHEDULE AND REPAYMENT IS TO
BE GUARANTEED BY THE MINISTRY OF FINANCE OF THE KINGDOM OF
BELGIUM. UNQUOTE
RUSH

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To: BRUSSELS
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